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News Release

Corex extends Australian plastic manufacturing and recycling offer through merger with Megara.

MELBOURNE, 27 January 2022 – Privately owned company Corex Plastics (Australia) Pty Ltd (“Corex”) have entered into a sale agreement to acquire Megara Australia Pty Ltd (“Megara”).

Megara was founded more than 50 years ago and is regarded as Australia’s leading manufacturer of graphics-grade solid polypropylene sheet and innovative Point-of-Sale display, consumer packaging, presentation, and stationery products.

Corex Managing Director, Simon Whiteley said, “Merging Corex and Megara extends our offering in the plastic sheet manufacturing and recycling industry in Australia. Megara’s world class Promeg® graphic polypropylene sheet products are an excellent addition to our industrial plastic solid sheet and Corflute® product lines.

Together, we’ll be able to deliver a unique set of capabilities to the market and service a more diverse range of customers and industries. We’ll be providing a one-stop-shop covering sheet manufacturing and custom product design - a local manufacturing powerhouse!”

Megara CEO, Mark Weiss said, “We couldn’t be happier to see Megara join forces with another great Australian manufacturer. This newly combined entity will be capable of delivering additional benefits and value to our existing customers. These include an expanded product offering, greater production and recycling capacity and increased creative options.”

Why bringing Megara and Corex together makes sense.

Corex extrudes both fluted polypropylene sheet (Corflute®) as well as solid plastic sheet in a broad range of engineering resins. Corex also offers a range of specialist fabrication services and provides closed-loop solutions via its well-established Plastics Recycling Division. Both businesses share a common DNA: a commitment to Australian manufacturing and a focus on delivering environmentally friendly bespoke solutions to customers.

Megara and Corex are both privately run and owned Australian businesses. Both businesses are committed to designing and producing high-quality products locally, supporting jobs and our local communities.

The integration of Megara into Corex will commence in early February, 2022.

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Find out more at corex.com.au

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About Corex

Established in 1985, Corex Plastics (Australia) Pty Ltd (Corex) is the exclusive manufacturer of Corflute®, a proprietary twin wall profile polypropylene sheet used broadly across the retail display and signage, packaging, material handling and building industries. Corex also extrude solid and cusped drainage sheet and roll products.

Corex houses a specialist range of fabrication services offering a one-stop-shop to customers seeking locally made plastic solutions.

Corex products are designed to be reused again and again. When the product is ready to retire, we can collect your post-industrial waste, recycle it, and reuse it.

Corex is proudly Australian. Our products are designed for the circular economy. [Click here to explore our website.](#)

About MEGARA

Megara was the inventor of PROMEG®; Australia's first graphics-grade polypropylene sheet. Since the early 1970's, Megara has added many polypropylene sheet brands to their range, including GIROBOND® and PROMEG DIGITAL®.

Megara were early adopters of repurposing their post-industrial waste. PROMEG ECORANGE® was the world's first 100% carbon neutral polypropylene sheet, and more recently, Megara introduced a polypropylene sheet containing 50% post-consumer waste: PROMEG Kerbeco®. [Find out more about Megara.](#)