



31 March 2026

Dear Valued Customer,

We are writing to inform you of important changes to our pricing structure and quoting conditions, effective from **Wednesday 1st April 2026**.

Background

Like many businesses, we are navigating the ongoing impacts of the conflict in the Middle East, which has significantly affected the availability and pricing of virgin polymer raw materials. Compounding this, we are experiencing substantial increases to freight costs and any business input that arrives by truck, driven by surging fuel levies and force majeure conditions across global, and now local, supply chains.

Please be assured that we are doing everything within our power to mitigate these cost pressures and minimise the impact on your business. However, we are unable to absorb these increases in full and must make the following adjustments:

What This Means for You

Product Pricing

Your pricing will be most affected if your product contains virgin polymer. During this period, you might consider opting for products with recycled content as an alternative to help reduce your impact, without a reduction in mechanical properties. Please speak with your Account Manager or Customer Experience Representative to explore these options.

Freight Pricing

There will also be a nominal increase to the freight component of your pricing, reflecting the current fuel levy surcharges being passed through by our logistics partners.

Quote Validity

Effective immediately, all quotes will be valid for 7 days only.

This is a highly dynamic environment and pricing can shift rapidly. The reduced quote validity ensures that the pricing we offer reflects the most current market conditions.

Next Steps

Your Account Manager will make every effort to contact you to walk you through the changes to your pricing. In the meantime, if you need to place an order, please contact your Account Manager or Customer Experience Representative for your updated pricing. They will be happy to discuss your specific requirements and help identify opportunities to manage costs, including recycled content alternatives where available.

Find out more at corex.com.au | hello@corex.com.au | (03) 9238 1300

Corex Plastics (Australia) Pty Ltd

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Megara (Australia) Pty Ltd

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Dandenong VIC, 3175.

ABN 99 657 527 010





Our Commitment

We are monitoring developments closely and want to assure you that we will pare back and/or remove these pricing adjustments and quote conditions as soon as the situation begins to improve. Our goal is to return to standard terms at the earliest opportunity.

Thank you for your ongoing support and understanding during this challenging period. We value your partnership and remain committed to delivering quality products and service.

Kind regards,

A black ink handwritten signature, appearing to read "Michael Pryor", with a long horizontal stroke extending to the right.

Michael Pryor

General Manager

Corex Plastics (Australia) Pty Ltd and Megara (Australia) Pty Ltd

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